

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 BY REQUEST OF THE OFFICE OF BUDGET AND PROGRAM PLANNING

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6 A BILL FOR AN ACT ENTITLED: "AN ACT REDUCING THE GENERAL FUND SHORTFALL IN REVENUE BY
7 ELIMINATING THE PROVISION ALLOCATING THE ANB SAVINGS TO THE SCHOOL FLEXIBILITY
8 ACCOUNT; AMENDING SECTION 20-9-542, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND
9 A RETROACTIVE APPLICABILITY DATE."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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13 **Section 1.** Section 20-9-542, MCA, is amended to read:

14 **"20-9-542. School flexibility account -- distribution of funds.** ~~(1)~~ There is a school flexibility account
15 in the state special revenue fund. The superintendent of public instruction shall allocate the money in the
16 account, including any interest earned on money allocated to the account, to each school district. Each school
17 district's total allocation is the sum of the district K-12 public school funding amount, the district large K-12 public
18 school funding amount, and the district student funding amount.

19 ~~(2) In addition to funds allocated or appropriated to the school flexibility account, all money saved by~~
20 ~~the state if the actual statewide ANB in a given fiscal year is less than the statewide ANB projected by the~~
21 ~~legislature during the preceding legislative session must be deposited in the school flexibility account."~~

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23 NEW SECTION. **Section 2. Effective date -- retroactive applicability.** [This act] is effective on
24 passage and approval and applies retroactively, within the meaning of 1-2-109, to the school fiscal year
25 beginning July 1, 2001.

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